

Economic Development Districts Coordinated CEDS Plan



December 20, 2011

Partnerships for the Future



Economic Development Districts Coordinated CEDS Plan Technical Report

Partnerships for the Future

Economic Development Districts Coordinated CEDS Plan – Technical Report



Florida Chamber Foundation Six Pillars

Talent Supply & Education:	12 Indicators
Innovation & Economic Development:	15 Indicators
Infrastructure & Growth Leadership:	15 Indicators
Business Climate & Competitiveness:	56 Indicators
Civic & Governance Systems:	9 Indicators
<u>Quality of Life & Quality Places:</u>	<u>18 Indicators</u>
Total:	125 Indicators

Partnerships for the Future

Economic Development Districts Coordinated CEDS Plan – Technical Report



G. Analysis of Economic Development Problems and Opportunities – Filtered Through the Lens of the Six Pillars

Partnerships for the Future



Economic Development Districts Coordinated CEDS Plan – Technical Report

1. Talent Supply & Education

- a. **Average Annual Wage** - U.S. Department of Commerce, Bureau of Economic Analysis, ES202
- b. **Educational Attainment** - U.S. Census Bureau, American Community Survey 2006 -2010
- c. **8th Grade Math Performance** – Florida Department of Education, Florida Comprehensive Assessment Test

Economic Development Districts Coordinated CEDS Plan – Technical Report



2. Innovation & Economic Development

- a. Gross Domestic Product - REMI Policy Insight Plus
- b. Bed Tax Collections - VISIT FLORIDA
- c. Trade Exports and Imports – REMI Policy Insight Plus

Economic Development Districts Coordinated CEDS Plan – Technical Report



3. Infrastructure & Growth Leadership

- a. Population Counts, Estimates and Projections - Florida Statistical Abstract, Tables 1.20, 1.40
- b. Conservation Lands - University of Florida GeoPlan
- c. Vehicle Miles Traveled per Lane Mile – Florida Department of Transportation, Florida Highway Mileage and Travel Report 2010

Economic Development Districts Coordinated CEDS Plan – Technical Report



4. Business Climate & Competitiveness

- a. **Average Annual Unemployment Rates** - Agency for Workforce Innovation, Florida Statistical Abstract, Table 6.11
- b. **Employment by Industry** - U.S. Department of Labor, Bureau of Labor Statistics, ES202
- c. **Wages by Industry** - U.S. Department of Labor, Bureau of Labor Statistics, ES202

Economic Development Districts Coordinated CEDS Plan – Technical Report



5. Civic & Governance Systems

- a. Millage Rates - Fla. Statistical Abstract, Table 23.93
- b. Emergency Preparedness, Shelter Capacity -
Statewide Regional Evacuation Study, Vol. I, Ch. V,
Table V-9a
- c. Voter Participation - Florida Statistical Abstract,
Table 21.31

Economic Development Districts Coordinated CEDS Plan – Technical Report



6. Quality of Life & Quality Places

- a. **Per Capita Income** - Fla. Statistical Abstract, Table 5.12
- b. **House Purchase Price and Cost Index** – Fla. Statistical Abstract, Table 2.1
- c. **Persons Living in Poverty** - Fla. Statistical Abstract, Table 5.48

Economic Development Districts Coordinated CEDS Plan – Technical Report



7. Shift-Share Analysis

- a. Share Change - Change of Industry Due to National Growth
- b. Mix Change - Actual Industry Growth
- c. Shift Change - Regional Competitiveness
- d. Location Quotient Analysis



Economic Development Districts Coordinated CEDS Plan – Technical Report

8. Regional Economic Clusters (Methodology, Identification, Benchmarking)
9. State and Local Economic Development Plans Affecting the Region
10. Past, Present and Projected Future Economic Development Investments

Partnerships for the Future

Economic Development Districts Coordinated CEDS Plan – Technical Report



H. Performance Measures and Six Pillars Indicators



Economic Development Districts Coordinated CEDS Plan – Technical Report

Performance Measures

1. Number of Jobs Created After Implementation of the CEDS
 - a. Total Employment in Initial Year
 - b. Total Employment in Subsequent Years
2. Number and Types of Public Sector Investments Undertaken in the Region
 - a. EDA Sponsored Investments
 - b. State Sponsored Investments
 - c. Locally Sponsored Investments

Economic Development Districts Coordinated CEDS Plan – Technical Report



Performance Measures

3. Number of Jobs Retained in the Region
 - a. Number of Jobs Retained as a Result of Federal Investments
 - b. Number of Jobs Retained as a Result of State Investments
 - c. Number of Jobs Retained as a Result of Local Investments
4. Amount of Private Sector Investment in the Region After Implementation of the CEDS
5. Changes in the Economic Environment of the Region
(Changes to Taxes & Fees and New Incentive Programs)

Partnerships for the Future



Economic Development Districts Coordinated CEDS Plan – Technical Report

Six Pillars Measures

1. Talent Supply & Education
 - a. Average Annual Wage
 - b. Educational Attainment
 - c. 8th Grade Math Performance
2. Innovation & Economic Development
 - a. Gross Domestic Product
 - b. Bed Tax Collections
 - c. Trade Exports and Imports

Partnerships for the Future

Economic Development Districts Coordinated CEDS Plan – Technical Report



Six Pillars Measures (Continued)

3. Infrastructure & Growth Leadership
 - a. Population Counts, Estimates and Projections
 - b. Conservation Lands
 - c. Vehicle Miles Traveled per Lane Mile
4. Business Climate & Competitiveness
 - a. Average Annual Unemployment Rates
 - b. Employment by Industry
 - c. Wages by Industry



Economic Development Districts Coordinated CEDS Plan – Technical Report

Six Pillars Measures (Continued)

5. Civic & Governance Systems
 - a. Millage Rates
 - b. Emergency Preparedness, Shelter Capacity
 - c. Voter Participation
6. Quality of Life & Quality Places
 - a. Per Capita Income
 - b. House Purchase Price and Cost Index
 - c. Persons Living in Poverty



Economic Development Districts Coordinated CEDS Plan – Technical Report

I. Community and Private Sector Participation - Six Pillars Caucus System and CEDS Development

Partnerships for the Future



Economic Development Districts Coordinated CEDS Plan – Technical Report

The CEDS must include a section discussing the relationship between the community in general and the private sector in the development and implementation of the CEDS. Public and private sector partnerships are critical to the implementation of the CEDS.

The members of the CEDS Committee and Regional Planning Council will perform the policy guidance function of a Six Pillars Caucus.

Partnerships for the Future